

Performance Report

Poverty Bay Rugby Football Union Incorporated
For the year ended 31 December 2021

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Approval of Performance Report

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

The Board of Poverty Bay Rugby Football Union are pleased to present the approved Performance Report including the historical financial statements of Poverty Bay Rugby Football Union Incorporated for the year ended 31 December 2021.

APPROVED



Hayden Swann

Chairperson

Date30/03/2022.....



Josh Willoughby

Chief Executive Officer

Date30/03/2022.....

Entity Information

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Poverty Bay Rugby Football Union Incorporated

Entity Type and Legal Basis

Charitable Trust and Incorporated Society

Registration Number

CC 463747 / INC 214320 / NZBN 9429042812159

Entity's Purpose or Mission

PURPOSE: To create an environment that increases participation, aspires all towards excellence and maintains the proud history of Poverty Bay in the game of rugby.

OBJECT: To promote education, health and wellbeing in the community through the sport of Rugby Union.

Entity Structure

PBRFU is a not for profit charitable trust, governed by a Board. The union is managed by a CEO who oversees staff. In this financial year there were four full time and two part time staff. Volunteers support with various activities during the year. Contractors are hired as required.

Main Sources of Entity's Cash and Resources

Main sources of cash and resources is funding received from New Zealand Rugby (NZR) and contracts for service with New Zealand Community Trust, and other community and gaming trusts. In 2021 PBRFU received some funding for wage support from the MSD, as part of COVID19 support packages.

Main Methods Used by Entity to Raise Funds

Main methods to raise funds in 2021 was by entering into contracts for service with the national sporting body (NZR), sponsorship and applications to not-for-profit entities for grants income.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity relies on volunteer coaches, referees and other club personnel to deliver the objectives of the Union. Some goods are donated to assist with the running of representative rugby in particular.

Contact Details

Physical Address:	Lvl One, 74 Grey St, Gisborne	Postal:	PO Box 520, Gisborne 4040
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Website:	www.povertybayrugby.co.nz	Facebook:	www.facebook.com/povertybayrugby/



Statement of Service Performance

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

'What did we do?', 'When did we do it?'

In 2021 the outcomes for the Union was updated from a measurement based on participant numbers to include overall performance criteria.

Description of Entity's Outcomes

All constitutional, legal, management and governance processes were completed.

All competitions were delivered and compliance and eligibility across all participant areas, achieved.

PBRFU fielded a team in the 2021 Heartland Championship.

Description and Quantification of the Entity's Outputs

CRITICAL DELIVERABLES
Leadership/Governance/Administration: <ul style="list-style-type: none">• Meet all constitutional and legal obligations for the Union.• Ensure all necessary committees continue to function as required.• Meet all financial and governance compliance.• Service commercial and other partner obligations, ensuring these are met.
Community Rugby: <ul style="list-style-type: none">• Competition administration is completed.• All players, coaches, match officials are registered on the NZR database.• Any required coach accreditation is completed.• Provide essential levels of support for club capability.
Provincial Teams: <ul style="list-style-type: none">• Team fielded in the 2021 Heartland Championship.

PARTICIPATION by individual registration	Actual 2021	Actual 2020
Player Numbers (all age groups)	2413	2560
Teenage player numbers	757	785
Children player numbers	1209	1335
Female player numbers	437	499
Coaches trained	107	153
Referee and associate referees trained	22	20



Statement of Financial Performance

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	323,369	201,387
Fees, subscriptions and other revenue from members	1	14,583	-
Revenue from providing goods or services	1	504,630	461,066
Interest, dividends and other investment revenue	1	1,281	207
Other revenue	1	19,180	8,107
Capital Project Funding	1	111,622	-
Total Revenue		974,665	670,768
Expenses			
Expenses related to public fundraising	2	33,307	1,746
Volunteer and employee related costs	2	338,669	364,790
Costs related to providing goods or service	2	456,723	237,876
Other expenses	2	24,981	26,541
Capital Project Expenditure	2	-	47
Total Expenses		853,680	631,000
Surplus/(Deficit) for the Year		120,985	39,768

This statement should be read in conjunction with the Statement of Accounting Policies and the Notes to the Performance Report.



Statement of Financial Position

Poverty Bay Rugby Football Union Incorporated As at 31 December 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2021	31 DEC 2020
Assets			
Current Assets			
Bank accounts and cash	3	840,337	94,694
Debtors and prepayments	3	83,944	15,505
Inventory	3	19,401	3,038
GST		9,484	1,786
Total Current Assets		953,166	115,022
Non-Current Assets			
Property, Plant and Equipment	5	254,016	267,349
Capital Project Preliminary Costs		111,622	24,350
Total Non-Current Assets		365,638	291,699
Total Assets		1,318,804	406,721
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	54,346	9,126
Employee costs payable	4	28,912	24,714
Unused donations and grants with conditions	4	792,500	50,820
Total Current Liabilities		875,758	84,660
Total Liabilities		875,758	84,660
Total Assets less Total Liabilities (Net Assets)		443,046	322,061
Accumulated Funds			
Accumulated surpluses or (deficits)	6	443,046	322,061
Total Accumulated Funds		443,046	322,061

This statement should be read in conjunction with the Statement of Accounting Policies and the Notes to the Performance Report.



Statement of Cash Flows

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

'How the entity has received and used cash'

	2021	2020
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	327,974	181,756
Fees, subscriptions and other receipts from members	14,583	-
Receipts from providing goods or services	1,246,662	517,412
Interest, dividends and other investment receipts	1,281	207
Other Revenue	24,014	927
GST	(9,342)	(1,751)
Payments to suppliers and employees	(769,903)	(601,456)
Total Cash Flows from Operating Activities	835,268	97,096
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(2,352)	(1,102)
Capital Project Preliminary Costs	(87,272)	(24,350)
Total Cash Flows from Investing and Financing Activities	(89,624)	(25,452)
Net Increase/ (Decrease) in Cash	745,643	71,644
Cash Balances		
Cash and cash equivalents at beginning of period	94,694	23,051
Cash and cash equivalents at end of period	840,337	94,694
Net change in cash for period	745,643	71,644

This statement has been prepared in conjunction with the attached Performance Report and the notes to the Performance Report.



Statement of Accounting Policies

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

'How did we do our accounting?'

Basis of Preparation

POVERTY BAY RUGBY FOOTBALL UNION INCORPORATED has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Tier 2 PBE Accounting Standards

The Union has not applied any Tier 2 Accounting Standards in preparing its financial statements.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Poverty Bay Rugby Football Union Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts Receivable are valued at estimated realisable value.

Revenue Recognition

Donations and grants with no "use or return" condition attached are recorded as revenue when cash is received.

Donations and grants with a "use or return" condition attached are recorded as a liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.

Sponsored goods or services are recorded.

Fundraising revenue is recorded when cash is received (ie no "use or return" condition is attached).

Sales of goods is recorded when the goods are sold (usually when the goods are received by the purchaser).

Rental revenue is recorded on a straight line basis unless another systematic basis is representative of the user's benefit.

Interest income is recorded as it is earned and includes accrued interest.

Dividend income is recorded when the revenue is receivable.

Inventory



Stock on Hand has been valued at the lower of cost or net realisable value on a first in first out basis.

Creditors and Accrued Expenses

Creditors and accrued expenses are measured at the amount owed.

Employee costs payable: a liability for employee costs payable is recorded when an employee has earned the entitlement.

Fixed Assets & Depreciation

Fixed Assets & Depreciation: Fixed Assets are recorded at cost less accumulated depreciation. Depreciation on all fixed assets is calculated on assets purchased using rates set by the Management Committee as detailed in the Fixed Assets & Depreciation Schedule using IRD Guidelines.

Disposals: An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised.

	Depreciation Rate
Buildings	3% - 5%
Computers (incl software)	40%
Furniture & Fixtures	10% - 20%
Machinery	12% - 21.6%
Office Equipment	19% - 39.6%
Sundry Plant & Equipment	10% - 60%

Changes in Accounting Policies

Presentation Currency

The Performance Report is presented in New Zealand Dollars (NZ\$) and all values are rounded to the nearest NZ\$.

Revenue Recognition

Donations and grants with no "use or return" condition are recorded as revenue when cash is received.

Donations and grants with a "use or return" condition are recorded as a liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.

Fundraising revenue is recorded when cash is received (ie no "use or return" condition is attached).

Interest income is recorded as it is earned and includes accrued interest.



Notes to the Performance Report

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Sponsorship	129,581	52,631
Grants	121,902	34,156
Signage	11,460	2,200
Grants Regional Sports Trust	-	42,104
Grants other	3,130	70,296
Fundraising Vax to the Max	50,332	-
Fundraising Other	6,963	-
Total Donations, fundraising and other similar revenue	323,369	201,387
Fees, subscriptions and other revenue from members		
Club Affiliation Fees	14,583	-
Total Fees, subscriptions and other revenue from members	14,583	-
Revenue from providing goods or services		
New Zealand Rugby Union	482,506	451,877
Gate Sales	12,915	4,848
Bar & Shop Sales	4,005	78
Merchandise and commission revenue	5,203	4,263
Total Revenue from providing goods or services	504,630	461,066
Interest, dividends and other investment revenue		
Interest Income	1,281	207
Total Interest, dividends and other investment revenue	1,281	207
Other revenue		
Gain on Disposal	-	7,181
Sundry Income	17,880	927
Test Tickets sold	1,300	-
Total Other revenue	19,180	8,107
Capital Project Funding		
Capital Project - PGF	111,622	-
Total Capital Project Funding	111,622	-
	2021	2020

2. Analysis of Expenses

Expenses related to public fundraising

Sponsorship Servicing and Hosting	12,334	1,746
Fundraising Expenses - Vax to the Max	20,974	-
Total Expenses related to public fundraising	33,307	1,746

Volunteer and employee related costs



	2021	2020
Wages and Salaries	311,573	346,613
Kiwisaver	8,844	10,807
ACC	8,513	2,272
Outfitting - Volunteers & Staff	8,831	5,098
Recruitment	908	-
Total Volunteer and employee related costs	338,669	364,790
Costs related to providing goods or services		
Administration and overhead costs	31,922	25,330
Commercial & Match Day	36,419	11,253
Utilities	14,458	14,658
Insurances	25,175	22,725
Advertising & Marketing	17,393	28,107
Team Expenses	218,869	45,922
Game Development & Community Rugby	84,792	71,092
Repairs & Maintenance	19,596	16,581
Bar & Shop Expenses	1,137	2,210
Donations Paid	6,963	-
Total Costs related to providing goods or services	456,723	237,876
Capital Project Expenditure		
Capital Project Expenditure - PGF	-	47
Total Capital Project Expenditure	-	47
Other expenses		
Audit Fees	6,200	6,000
Depreciation	15,685	16,895
Other/Sundry	720	1,991
Affiliation Fees	743	587
Tickets Purchased	1,633	1,068
Total Other expenses	24,981	26,541
	2021	2020

3. Analysis of Assets

Bank accounts and cash		
ANZ current account	34,663	43,864
RaboDirect Online Account	805,125	50,630
PBRFU Eftpos Account	350	-
Petty Cash	200	200
Total Bank accounts and cash	840,337	94,694
Debtors and prepayments		
Accounts Receivable	74,311	15,505
Prepayments	9,633	-
Total Debtors and prepayments	83,944	15,505
Inventory		



Stock on Hand - Medical	1,587	793
Stock on Hand - Merchandise	618	250
Stock on Hand - Other	17,196	1,995
Total Inventory	19,401	3,038

2021 2020

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	54,346	9,126
Total Creditors and accrued expenses	54,346	9,126

Employee costs payable

Accrued Holiday Pay	16,831	12,527
Accounts Payable Accruals - PAYE KS SL	12,081	12,187
Total Employee costs payable	28,912	24,714

Unused donations and grants with conditions

Income Received in Advance	792,500	50,820
Total Unused donations and grants with conditions	792,500	50,820

2021 2020

5. Property, Plant and Equipment - Schedule attached

Other Fixed Assets	254,016	267,349
Total Property, Plant and Equipment - Schedule attached	254,016	267,349

Significant Donated Assets Recorded

Nil

Significant Donated Assets - Not Recorded

Nil

2021 2020

6. Accumulated Funds

Accumulated Funds

Opening Balance	322,061	282,293
Accumulated surpluses or (deficits)	120,985	39,768
Total Accumulated Funds	443,046	322,061
Total Accumulated Funds	443,046	322,061

2021 2020

7. Breakdown of Reserves

Nil





2021 2020

8. Commitments**Commitment to lease Rugby Park from Gisborne District Council (GDC)**

PBRFU leases land from GDC for peppercorn rental. A verbal agreement to extend the lease for 20 years was made in 2017.	1	-
Total Commitment to lease Rugby Park from Gisborne District Council (GDC)	1	-

Commitment to lease Motor Vehicles from Custom Fleet NZ

PBRFU has operating leases with Custom Fleet NZ for four motor vehicles. The leases are for 36 months and began in 2020.	-	-
No later than One Year	25,018	24,594
Later than One Year	-	25,018
Total Commitment to lease Motor Vehicles from Custom Fleet NZ	25,018	49,612

Commitment to lease Office from Sport Gisborne Tairāwhiti

PBRFU has an operating lease with Sport Gisborne Tairāwhiti for office space. The lease is for 12 months and began in 2021.	-	-
No later than One Year	3,420	3,420
Later than One Year	-	-
Total Commitment to lease Office from Sport Gisborne Tairāwhiti	3,420	3,420

Commitment to lease Equipment from Business Applications

PBRFU has an operating lease with Business Applications for an ipad and associated equipment. The lease is for 36 months and began in 2021.	-	-
No later than One Year	1,704	-
Later than One Year	2,414	-
Total Commitment to lease Equipment from Business Applications	4,118	-

PBRFU had no overdraft facility in place as at 31 December 2021.

2021 2020

9. Contingent Liabilities and Guarantees**Contingent liabilities**

None	-	-
Total Contingent liabilities	-	-

Guarantees provided

Nil	-	-
Total Guarantees provided	-	-

10. Significant Grants and Donations

Description	Amount	Purpose and nature
New Zealand Community Trust	100,000	Salaries
TAB	8,543	Team Expenses
Grassroots	3,700	Rugby Equipment



11. Schedule of Goods or Services Provided to the Entity In Kind

Description	Amount
Goods, products	49,419
Hireage	887
Total	50,306

12. Related Parties

There were no related party transactions identified during the year (Last year - nil).

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

In this current financial year, COVID-19 a virus that had emerged in China in late 2019, became globally widespread and was declared a pandemic by the World Health Organisation. The result of this pandemic has been a substantial reduction in economic activity throughout the world, as governments have introduced measures in a bid to halt, or at least slow, transmission of the virus.

The Executive have assessed the likely impact of COVID-19 on the Association and have concluded that, for the 12 months from the date of signing the financial statements, COVID-19 will not impact the ability of the Union to continue operating.



Fixed Assets & Depreciation Schedule

Poverty Bay Rugby Football Union Incorporated For the year ended 31 December 2021

This Year

ASSET TYPE	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings	252,095	-	-	11,990	240,105
Computers (including software)	2,768	1,490	-	1,505	2,754
Furniture & Fixtures	1,413	-	-	221	1,192
Machinery	4,965	-	-	654	4,311
Office Equipment	202	-	-	38	163
Sundry Plant & Equipment	5,906	-	-	1,277	4,629
Total	267,349	1,490	-	15,685	253,154

Previous Year

Asset Class	Opening value	Purchases	Disposals	Depreciation	Closing Value
Buildings	264,110	-	-	12,015	252,095
Computers (incl software)	3,512	1,102	-	1,846	2,768
Furnitures & Fixtures	1,677	-	-	264	1,413
Machinery	7,844	-	1,819	1,059	4,965
Office Equipment	249	-	-	47	202
Sundry Plant & Equipment	7,569	-	-	1,663	5,906
TOTAL	284,961	1,102	1,819	16,895	267,349



Independent Auditor's Report To the Members of Poverty Bay Rugby Football Union Incorporated

Opinion

We have audited the accompanying Performance Report of Poverty Bay Rugby Football Union Incorporated on pages 4 to 17 which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 December 2021, the Statement of Financial Position as at 31 December 2021, and the Statement of Accounting Policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the Statement of Service Performance are suitable;
- (b) the Performance Report on pages 4 to 17 presents fairly, in all material respects:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of Poverty Bay Rugby Football Union Incorporated as at 31 December 2021, and its financial performance, and cash flows for the year then ended in accordance with the requirements of the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard, issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP)).

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with the ISAs and New Zealand Auditing Standard (NZ AS1) "The Audit of Service Performance Information". Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Poverty Bay Rugby Football Union Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our firm also provided software assistance to Poverty Bay Rugby Football Union Incorporated. This matter has not affected our independence. We have no other relationship with, or interests in, Poverty Bay Rugby Football Union Incorporated.

Other Information in Annual Report

The Board is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Annual Report, but does not include the Performance Report, and our auditor's report thereon.

Our opinion on the Performance Report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the Performance Report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Performance Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board's Responsibility for the Performance Report

The Board are responsible on behalf of the entity for:

- (a) service performance criteria that are suitable in order to prepare service performance information in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP));
- (b) the preparation and fair presentation of the Performance Report which comprises:
 - the Entity Information;
 - the Statement of Service Performance; and
 - the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report with PBE SFR-A (NFP), and
- (c) for such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select what and how to report its service performance.
- Evaluate whether the service performance criteria are suitable so as to result in service performance information that is in accordance with the PBE SFR-A (NFP) framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Graham & Dobson Ltd

30 March 2022
Graham & Dobson Ltd
Chartered Accountants
Gisborne